

Business Results for FYE 3/2023

May 9th, 2023
STELLA CHEMIFA CORPORATION
Securities code: 4109

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(Business Results)

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Performance Highlights

[FYE 3/2023 Results]

- Sales volume of Semiconductors declined year on year as a result of the impact of decreased production by memory manufacturers associated with the deterioration of market conditions becoming increasingly apparent from the second half.
- ◆ The price of anhydrous hydrofluoric acid (AHF), a key raw material, rose year on year.

[FYE 3/2024 Forecast]

- ◆ The impact of downturn in the semiconductor industry is expected to expand compared to FYE March 2023 on Semiconductors.
- ◆ Enriched boron (10B) used by nuclear energy-related facilities is expected to expand in the Energy department.

Financial Summary



| (million yen) | FYE 3/2022 | FYE 3/2023 | Increase/ Decrease | Percentage Increase/ Decrease |
|---|------------|------------|-----------------------|-------------------------------------|
| Sales Revenue | 37,296 | 35,382 | -1,913 | -5.1 |
| Gross Profit | 8,902 | 7,410 | -1,491 | -16.8 |
| Operating Profit | 4,583 | 3,514 | -1,069 | -23.3 |
| Ordinary Profit | 5,707 | 4,347 | -1,359 | -23.8 |
| Profit Attributable to Owners of Parent | 5,364 | 2,280 | -3,084 | - 57.5 |
| Earnings Per Share (yen) | 422.97 | 186.03 | -236.94 | |
| Dividend (yen) | 60 | 60 | - | |
| ROE (%) | 13.7 | 5.4 | -8.3 | |

Sales Revenue and Operating Profit by Business Segment



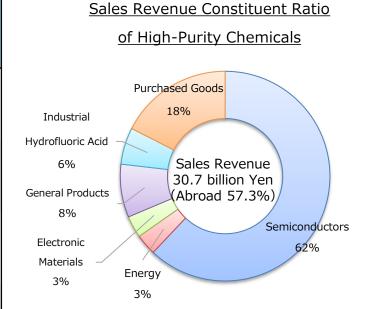
| | Sales Revenue | | | | | |
|-------------------------------------|---------------|------------------------------|--------|-------|--|--|
| | EVE 3/2022 | FYE 3/2022 FYE 3/2023 Amount | | | | |
| (million yen) | 111 3/2022 | | Amount | % | | |
| High-Purity Chemical Business | 32,330 | 30,707 | -1,622 | -5.0 | | |
| Transportation Business | 4,676 | 4,504 | - 172 | -3.7 | | |
| Medical Business | 100 | - | -100 | - | | |
| Other | 189 | 170 | -18 | -10.0 | | |
| Eliminations and Corporate | - | - | - | - | | |
| Total | 37,296 | 35,382 | -1,913 | -5.1 | | |

| Operating Profit | | | | | | | |
|------------------|--------------|-----------------|-------|--|--|--|--|
| FYE 3/2022 | FYE 3/2023 - | Increa Decre | | | | | |
| F1E 3/2022 | FYE 3/2023 | Amount | % | | | | |
| 4,776 | 2,961 | -1,815 | -38.0 | | | | |
| 764 | 533 | -231 | -30.2 | | | | |
| -729 | - | 729 | - | | | | |
| 20 | 30 | 9 | 46.8 | | | | |
| - 248 | -11 | 237 | - | | | | |
| 4,583 | 3,514 | -1,069 | -23.3 | | | | |

Sales Revenue of High-Purity Chemical Business (Breakdown)



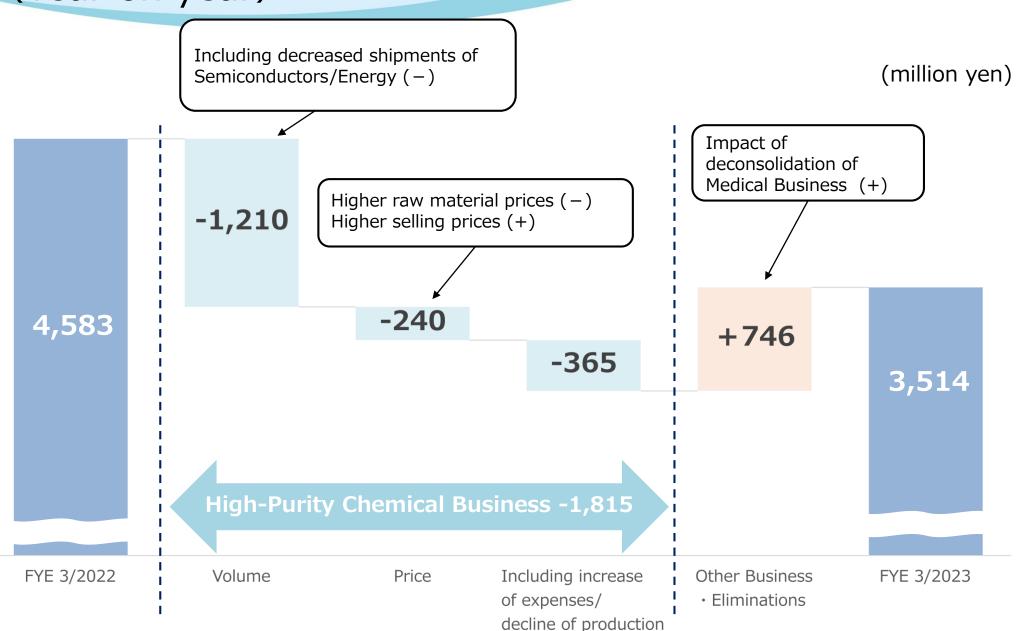
| (million yen) | FYE 3/2022 | FYE 3/2023 | Increase/ Decrease | Percentage Increase/ Decrease |
|---------------------------------|------------|------------|-----------------------|-------------------------------------|
| Semiconductors | 17,859 | 19,049 | 1,190 | 6.7 |
| Energy | 3,121 | 996 | -2,124 | -68.1 |
| Electronic Materials | 1,280 | 1,032 | - 248 | -19.4 |
| General Products | 2,246 | 2,514 | 268 | 11.9 |
| Industrial Hydrofluoric Acid | 3,919 | 1,739 | -2,179 | -55.6 |
| Purchased Goods | 3,904 | 5,375 | 1,471 | 37.7 |
| Total | 32,330 | 30,707 | -1,622 | -5.0 |





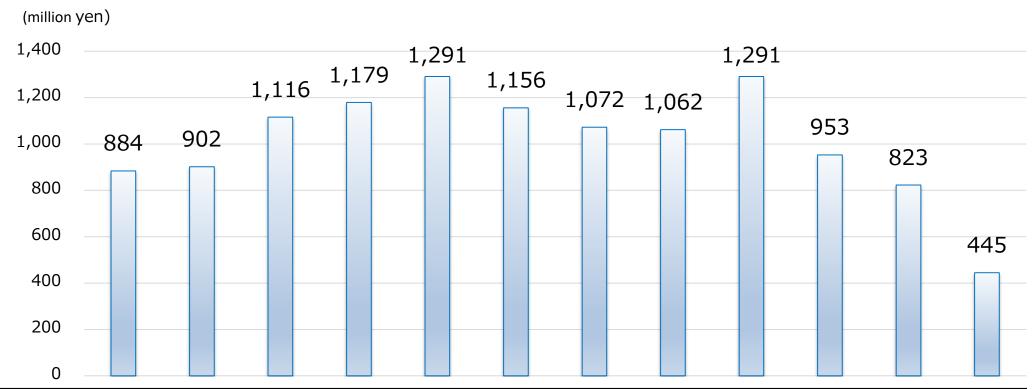
Analysis of Operating Profit (Year on year)





Change of Quarterly Operating Profit





| | FYE 3/2021 | | | | FYE 3/2022 FY | | | FYE 3/ | 2023 | | | |
|----------------------------|------------|-------|-------|-------|---------------|-------|-------|--------|-------|-------|-------|-------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| Sales Revenue | 8,222 | 8,389 | 8,315 | 7,965 | 8,896 | 9,212 | 9,015 | 10,171 | 9,764 | 9,854 | 8,651 | 7,112 |
| Operating Profit | 884 | 902 | 1,116 | 1,179 | 1,291 | 1,156 | 1,072 | 1,062 | 1,291 | 953 | 823 | 445 |
| Operating Profit Margin | 10.8% | 10.8% | 13.4% | 14.8% | 14.5% | 12.5% | 11.9% | 10.4% | 13.2% | 9.7% | 9.5% | 6.3% |

Transitions in Trade Statistics Value of Anhydrous Hydrofluoric Acid(AHF)



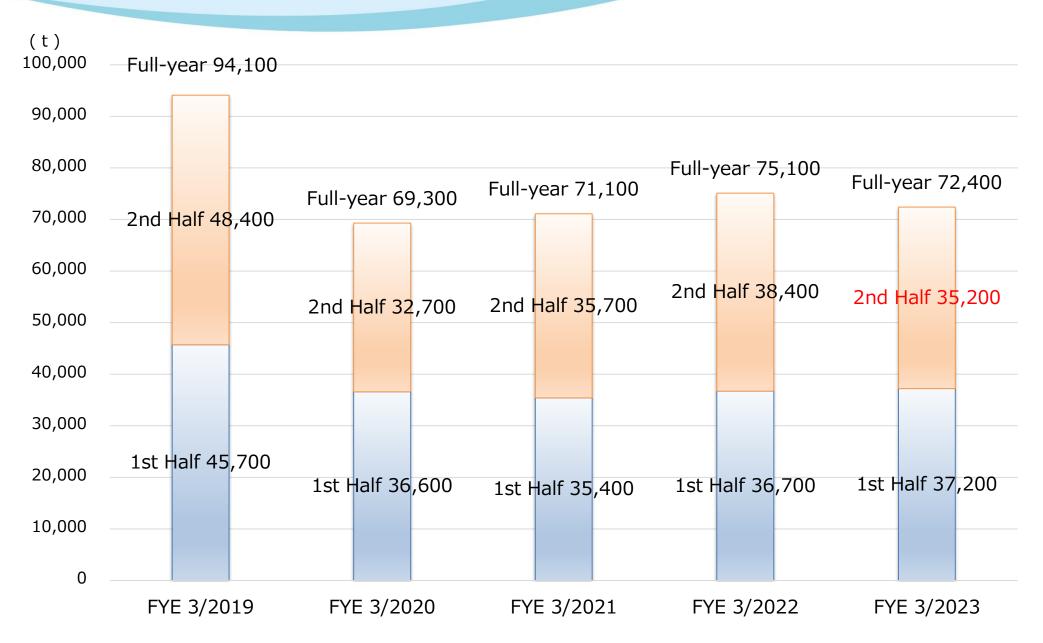


| (yen/kg) | FYE 3/2019 | FYE 3/2020 | FYE 3/2021 | FYE 3/2022 | FYE 3/2023 |
|------------------|------------|------------|------------|------------|------------|
| Average Price | 220 | 186 | 168 | 225 | 274 |

Source: Prepared by our company based on the Ministry of Finance's "Trade Statistics of Japan" (http://www.customs.go.jp/toukei/info/)

Change of Shipping Volume of High-Purity Hydrofluoric Acid (Semiconductors)





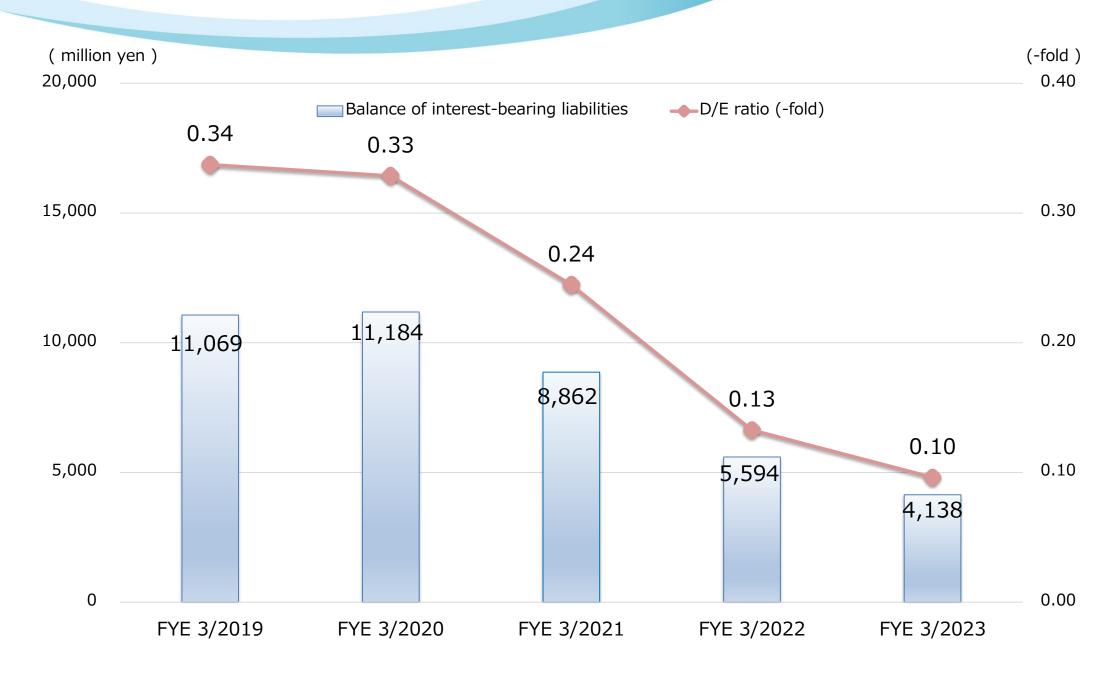
Balance Sheet



| (million yen) | FYE 3/2022 End-of-Year | FYE 3/2023 End-of-Year | Increase/ Decrease | Percentage Increase/ Decrease |
|--------------------------------|---------------------------|---------------------------|-----------------------|-------------------------------------|
| Assets | 56,598 | 55,471 | -1,126 | -2.0 |
| Cash and deposits | 15,895 | 15,097 | – 798 | -5.0 |
| Operating receivables | 8,642 | 7,110 | -1,532 | -17.7 |
| Inventory assets | 5,271 | 5,496 | 225 | 4.3 |
| Property, plant, and equipment | 21,667 | 22,625 | 957 | 4.4 |
| Intangible assets | 375 | 261 | -114 | -30.4 |
| Liabilities | 13,869 | 12,309 | -1,560 | -11.3 |
| Operating liabilities | 3,522 | 3,590 | 68 | 1.9 |
| Interest-bearing liabilities | 5,594 | 4,138 | -1,455 | -26.0 |
| Net Assets | 42,728 | 43,162 | 434 | 1.0 |
| Equity capital | 42,170 | 42,875 | 704 | 1.7 |
| Liabilities and Net Assets | 56,598 | 55,471 | -1,126 | -2.0 |

Interest-Bearing Liabilities and D/E Ratio





Statement of Cash Flows Capital Expenditures, Depreciation & Amortization, Research & Development Expenses



(million yen)

| (1) Consolidated Statement of Cash Flows | FYE 3/2022 | FYE 3/2023 |
|--|------------|------------|
| Cash Flows from Operating Activities | 5,403 | 5,634 |
| Cash Flows from Investing Activities | -5,674 | -3,281 |
| Free Cash Flows (Operating CF + Investment CF) | -271 | 2,353 |
| Cash Flows from Financing Activities | 94 | -3,717 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 292 | -810 |
| Cash and Cash Equivalents, Beginning of Period | 15,245 | 15,538 |
| Cash and Cash Equivalents, End of Period | 15,538 | 14,728 |

| (2) Capital Expenditures, Depreciation & Amortization, Research & Development Expenses | FYE 3/2022 | FYE 3/2023 |
|--|------------|------------|
| Capital Expenditures | 2,648 | 5,408 |
| Depreciation & Amortization | 2,713 | 2,593 |
| Research & Development Expenses | 744 | 660 |

Financial Forecast



| (million yen) | FYE 3/2023 Actual | FYE 3/2024 Forecast | Increase/ Decrease | Percentage Increase/ Decrease |
|---|----------------------|------------------------|-----------------------|---|
| Sales Revenue | 35,382 | 32,300 | -3,082 | -8.7 |
| Operating Profit | 3,514 | 2,800 | -714 | -20.3 |
| Ordinary Profit | 4,347 | 2,450 | -1,897 | -43.7 |
| Profit Attributable to Owners of Parent | 2,280 | 1,650 | -630 | -27.7 |
| | | | | 1 |
| Earnings Per Share (yen) | 186.03 | 137.33 | -48.70 | |
| Dividend (yen) | 60 | (※) 60 | - | ※Interim dividend onl (not yet determined for |
| ROE (%) | 5.4 | 3.8 | -1.6 | Year-end dividend) |
| | | | | |
| Capital Expenditures | 5,408 | 4,400 | -1,008 | -18.6 |
| Depreciation & Amortization | 2,593 | 2,750 | 156 | 6.1 |
| Research & Development Expenses | 660 | 750 | 89 | 13.5 |

Beyond the Chemical

Forecast on Sales Revenue and Operating Profit by Business Segment



|--|

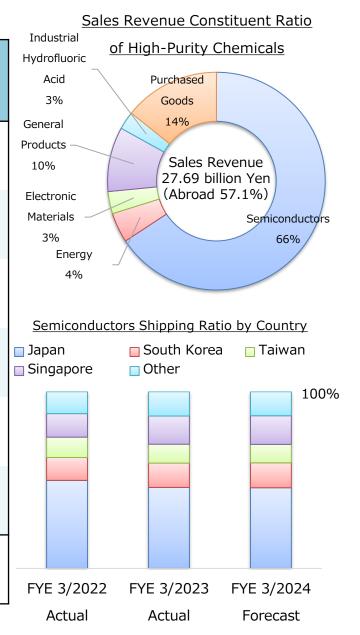
| | Sales Revenue | | | | | |
|-------------------------------------|---------------|----------|-------------------|------|--|--|
| | FYE 3/2023 | | Increas Decrea | | | |
| (million yen) | Actual | Forecast | Amount | % | | |
| High-Purity Chemical Business | 30,707 | 27,690 | -3,017 | -9.8 | | |
| Transportation Business | 4,504 | 4,430 | - 74 | -1.7 | | |
| Other | 170 | 180 | 9 | 5.5 | | |
| Eliminations and Corporate | - | - | - | - | | |
| Total | 35,382 | 32,300 | -3,082 | -8.7 | | |

| Operating Profit | | | |
|------------------|---------------------|----------------|-------|
| FYE 3/2023 | E 3/2023 FYE 3/2024 | Incre Decre | |
| Actual | Forecast | Amount | % |
| 2,961 | 2,330 | -631 | -21.3 |
| 533 | 450 | -83 | -15.7 |
| 30 | 30 | -0 | -2.5 |
| -11 | -10 | 1 | - |
| 3,514 | 2,800 | -714 | -20.3 |

Forecast on Sales Revenue of High-Purity Chemical Business (Breakdown)



| | | | | _ | |
|---------------------------------|-------------------------|-------------------------|---------------------------|--|-------------------------------------|
| (million yen) | FYE 3/2022 Actual | FYE 3/2023 Actual | FYE 3/2024 Forecast | Increase/ Decrease (24/3Forecast- 23/3Actual) | Percentage Increase/ Decrease |
| Semiconductors | 17,859 | 19,049 | 18,200 | - 849 | -4.5 |
| Energy | 3,121 | 996 | 1,230 | 233 | 23.4 |
| Electronic Materials | 1,280 | 1,032 | 910 | -122 | -11.8 |
| General Products | 2,246 | 2,514 | 2,660 | 145 | 5.8 |
| Industrial Hydrofluoric Acid | 3,919 | 1,739 | 740 | – 999 | - 57.5 |
| Purchased Goods | 3,904 | 5,375 | 3,950 | -1,425 | -26.5 |
| 合計 | 32,330 | 30,707 | 27,690 | -3,017 | -9.8 |



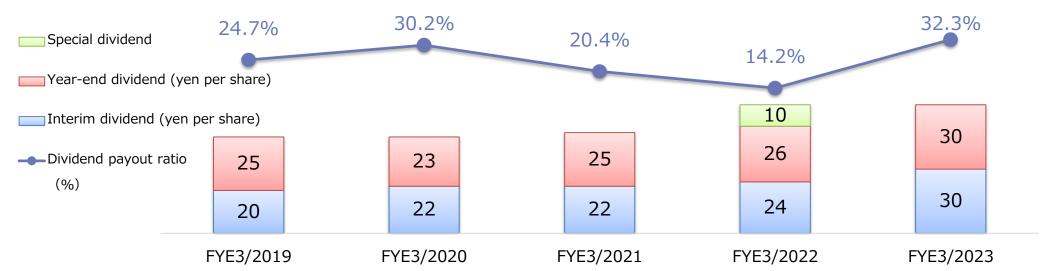
Beyond the Chemical

Shareholder Return



Stella Chemifa's basic policy is to provide stable and continuous dividend payments, giving comprehensive consideration to factors including its financial condition and profit level. Retained earnings will be allocated to capital investment and R&D investment, and will be proactively utilized for future business development to enhance corporate value.

- ◆ FYE3/2022
- Annual dividend: 60 yen per share (Regular dividend 50yen, Special dividend 10yen)
- The Company repurchased 300,000 of its own shares, worth 840 million yen.
- ◆ FYE3/2023
- Annual dividend forecast: 60 yen per share
- The Company repurchased 500,000 of its own shares,
 worth 1,350 million yen from August to November 2022



New Shareholder Return Policy



The company recognizes that providing stable and continuous dividend payments, giving comprehensive consideration to factors including its financial condition and profit level is an important issue for management.

Further, in addition to balancing growth investments and shareholder returns, in order to improve capital efficiency, the company will aim for a total return ratio of 100% with an applicable period (FYE 3/2024 and FYE 3/2025)

Retained earnings will be allocated to capital investment and R&D investment, and will be proactively utilized for future business development to enhance corporate value.

◆ FYE 3/2024

- Interim dividend forecast 60 yen per share
- * The year-end dividend has not yet been determined because the company has decided to judge based on future results forecasts, consideration of the shareholder return method, etc.



Reference Material

(Corporate Profile • Introduction of Our Business)

Corporate Profile



| Corporate Name | STELLA CHEMIFA CORPORATION (as of March 31, 2023) |
|------------------------|--|
| Head Office | Meiji Yasuda Seimei Osaka Midosuji Bldg. 10F, 4-1-1 Fushimi-machi, Chuo-ku, Osaka City, Osaka |
| Founded/Established | February 1916 / February 1944 |
| Capital Fund | 4,829,782,512 yen |
| Representatives | Representative Director, President and Chief Executive Officer: Aki Hashimoto Representative Director, Senior Managing Director (Products Management Group): Kiyonori Saka |
| U R L | https://www.stella-chemifa.co.jp/english/ |
| Number of Employees | 284 |
| Sales Department | Osaka Sales Department (Chuo-ku, Osaka city, Osaka) Tokyo Sales Department (Chiyoda-ku, Tokyo) |
| Production bases | Sanpo Factory (Sakai-ku, Sakai City, Osaka) Izumi Factory (Izumiotsu City, Osaka) Kitakyushu Factory (Yahatanishi-ku, Kitakyushu City, Fukuoka) |
| R&D base | Next Generation Materials Research Lab (Sakai-ku, Sakai City, Osaka : Located within Sanpo factory premises) |

Beyond the Chemical

Subsidiaries & Associates



At home (3 companies)

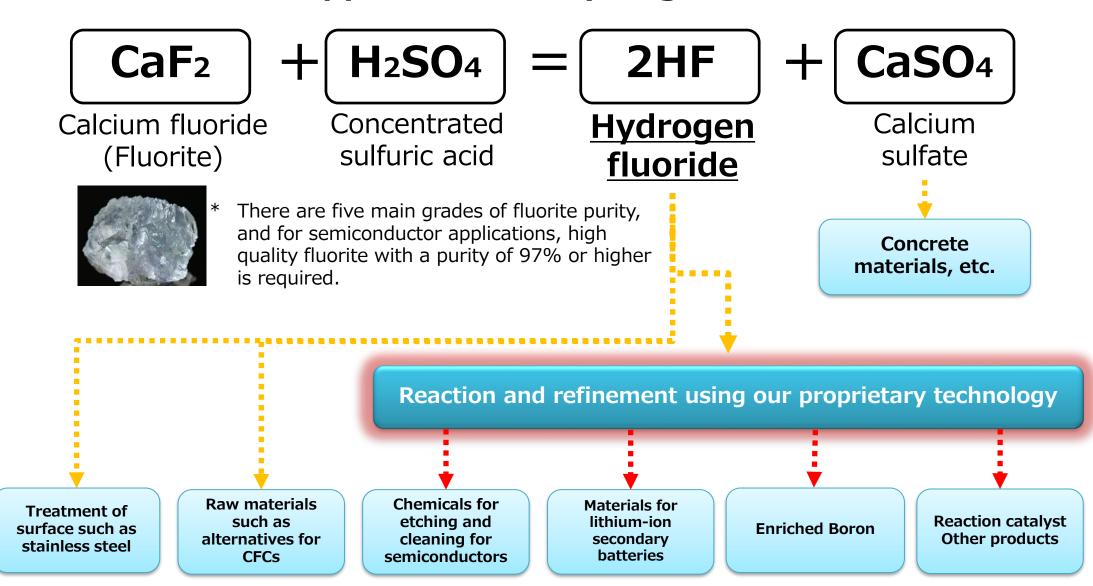
| Transportation Business | BLUE EXPRESS, Inc. | Sakai-ku, Sakai City, Osaka |
|-------------------------|---------------------------|-----------------------------|
| Other Business | BLUE AUTO TRUST Co., Ltd. | Sakai-ku, Sakai City, Osaka |
| Medical Business | STELLA PHARMA CORPORATION | Chuo-ku, Osaka city, Osaka |

Abroad (6 companies)

| High-Purity Chemical Business | STELLA CHEMIFA SINGAPORE PTE LTD | Singapore |
|-------------------------------|--|-----------|
| Transportation Business | STELLA EXPRESS (Singapore) PTE LTD | Singapore |
| High-Purity Chemical Business | Blue Express (Shanghai) International Trade Inc. | China |
| Transportation Business | Blue Express (Shanghai) International Freight Forwarding Co., Ltd. | China |
| High-Purity Chemical Business | Zhejiang Blue Star Chemical Co., Ltd. | China |
| High-Purity Chemical Business | Quzhou BDX New Chemical Materials Co., Ltd. | China |



Manufacture and applications of hydrogen fluoride



Beyond the Chemical 22



High-Purity Chemical Business

| Semiconductors | Manufacture and sale of chemicals for etching and cleaning in the semiconductor and LCD panel manufacturing processes |
|-------------------|--|
| Energy | · Manufacture and sale of enriched boron (boron 10) used for energy related facilities and cancer therapy (BNCT) |
| | Manufacture and sale of additives to improve the performance of lithium-ion secondary batteries |
| | Manufacture and sale of tantalum production aids for tantalum capacitors |
| Electronic | Manufacture and sale of raw materials for camera and stepper lenses |
| Materials | Manufacture and sale of R&D products in the small-quantity production stage |
| | Manufacture and sale of raw materials for production of phosphors and phosphors used for LEDs |
| | · Manufacture and sale of a range of chemicals and catalysts for the manufacture of pharmaceutical intermediates, etc. |
| General Products | Manufacture and sale of toothpaste additives to prevent tooth decay and gingivitis |
| | Manufacture and sale of other fluorine compounds |
| Industrial | · Manufacture and sale of hydrofluoric anhydride, raw materials for CFCs and fluoropolymers |
| Hydrofluoric Acid | · Manufacture and sale of chemicals used for acid cleaning of stainless steel and slimming of LCD panels |
| Purchased Goods | Sales of purchased goods |

Beyond the Chemical 23

- Semiconductors -



Ultra-High Purification Technology

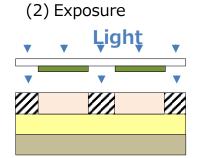
- Impurity levels of less than 1 ppt (1×10⁻¹²) are controlled by ultra-purification and ultra-cleaning technologies
- Mass production of ultra-pure chemicals for ultra-high integrated circuit

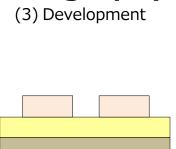
| | Hydrofluoric acid (HF) is the only chemical capable of etching out silicon oxide film |
|----------------------------|--|
| Ultra High Purity | Chemical solutions are indispensable to the semiconductor manufacturing process and |
| Hydrofluoric Acid | require ultra-high purity |
| | In particular, dilute hydrofluoric acid is used in a number of semiconductor processes |
| Ultra High Purity Buffered | • Mixed aqueous solution of hydrofluoric acid (HF) and ammonium fluoride (NH ₄ F) |
| Hydrofluoric Acid | Mainly used in processes such as etching and cleaning of insulation films |
| , a. a. a. a. | Chemicals with etch rates ranging from tens of Å/min to thousands of Å/min can be produced |

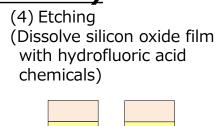
Example of Application (Photolithography Process)

(1) Photoresist coating on silicon wafer (heat drying)

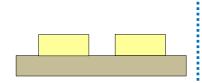
Photoresist
Silicon oxide film
Silicon substrate











- Semiconductors -



Production capacity of High Purity Hydrofluoric Acid for Semiconductors

Kitakyushu Factory



30,000 t /year

Sanpo Factory



65,000 t /year

STELLA CHEMIFA SINGAPORE



10,000 t /year

105,000 t /year

* As a comprehensive manufacturer of fluorine compounds, we use our own technology to do everything from manufacturing to filling.

- Energy -





Enrichment plant (Izumiotsu City, Osaka)

Enriched Boron (Boron-10) and its features

- Natural boron is made up of two isotopes, boron-10(20%) and boron-11(80%)
- Developed technology to enrich boron-10 to over 99%
- Established mass production technology of enriched boron for the first time in Japan(2000)
- Boron-10 has an extremely high capacity to absorb neutrons, and further enriching it can increase its ability to absorb neutrons.

Production capacity

| Products | | Production Capacity |
|----------------|-----------------|---------------------|
| Enriched Boron | ¹⁰ B | 6t |

(* When converted to the following items)

| Enriched Boric Acid | H ₃ ¹⁰ BO ₃ | 36t |
|---------------------|--|-----|
| Enriched Potassium | K¹0BF₄ | 75t |
| tetrafluoroborate | KDi 4 | /30 |

- Energy -



Applications of Enriched Boron Compounds

- Excess reaction control of pressurized-water reactors by dissolving into primary cooling water
- Neutron-absorbing material of spent nuclear fuel transportation and storage containers
- Material of control rods of nuclear reactors and rack material of spent nuclear fuel pools
- Water source for facilities responding to specific major accidents, etc.
- Raw material for cancer treatment drugs (BNCT: Boron Neutron Capture Therapy)

Advantages of Using Enriched Boric Acid

- (1) Improvement of corrosive environment in nuclear reactors
 Required ¹⁰B concentration can be secured at 1/5 of natural products.
 Operation at low concentration is possible, and corrosion in facilities can be reduced.
- (2) Reduction of storage costs
 Heating and heat retention are required to maintain the dissolution of boric acid water.
 Enriched boric acid realizes the reduction in concentration, and reduces the problem of heat retention.
 - In addition, the storage tank can be made smaller.
- (3) More reliable control
 In the event of an emergency stop, more reliable control is possible, and since boric acid is
 harmful to the human body and the environment, the reduction of overall amount of boric
 acid is an advantage.

- Energy -



Additives

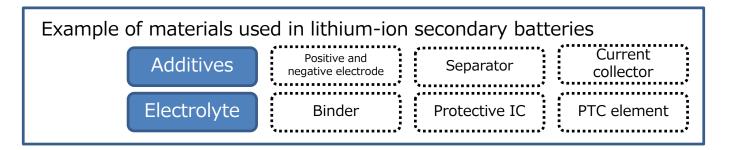
- Additive for electrolytic solution to improve the performance of lithium-ion secondary batteries
- High-temperature endurance · High conductivity ·
 Increased capacity · Low resistance · Flame retardance



Izumi Factory's manufacturing building (Izumiotsu City, Osaka)

Lithium Hexafluorophosphate

- High-purity electrolytes for lithium-ion secondary batteries
 - * Manufacture and sale at our affiliate company in China (Quzhou BDX New Chemical Materials Co., Ltd.)





Quzhou BDX New Chemical Materials Co., Ltd. (China)

- General Products -



Tin Fluoride

2017

The GMP inspection by USFDA for tin fluoride, an active ingredient of OTC anticaries drugs, was completed, and obtained official approval.

2018
 Started marketing of "tin fluoride" as a GMP-compliant product.



Izumi Factory's manufacturing building (Izumiotsu City, Osaka)



* We expect to see big demand mainly in Europe and the US, where there is strong interest in dental health and beauty.

⇒ We are also developing new applications other than toothpaste (e.g., hoof sterilization)

- New Initiatives -



Chemicals for semiconductors

- In association with the progress of the high integration of semiconductors based on the planar refinement and increased three-dimensionality of semiconductor devices, the hydrofluoric acid and buffered hydrofluoric acid used in wet etching and cleaning require both greater functionality and quality.
- In particular, in anticipation of the high integration of logic and memory semiconductors,
 we are promoting the development of functional chemical solutions adapted to advanced technologies, and initiatives to guarantee smaller particle sizes.

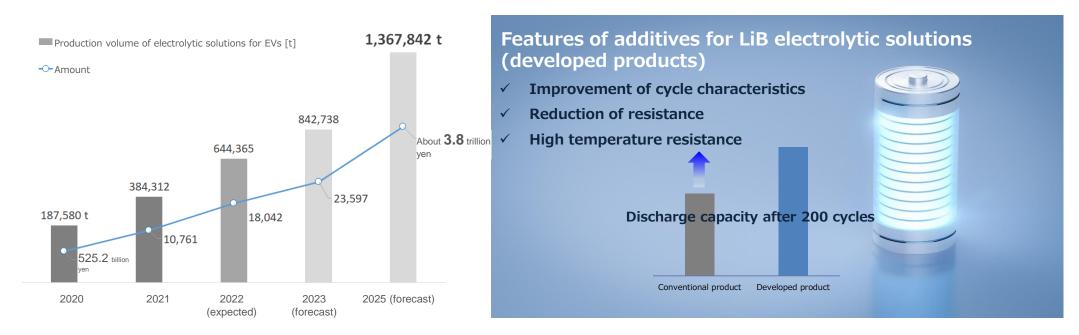


New Initiatives(Battery Materials) -



Storage device materials-related business

- Development of additives for electrolytic solutions that increase the capacity of lithium-ion secondary batteries (LiB)
 Key points of development
 - ✓ Application on Ni-based cathode materials expected to have higher capacity
 - ✓ Suppression of cycle characteristics under high voltage and degradation under high temperature, which are issues for Ni-based cathode materials
- Promotion of the development of materials for next-generation secondary batteries being touted as post-LiB



^{*} Based on "Electric Vehicles and Vehicle Batteries" in Fuji Keizai "2022 Future Outlook for Energy and Large Rechargeable Batteries and Materials"

New Initiatives(Cell Culture Container) -

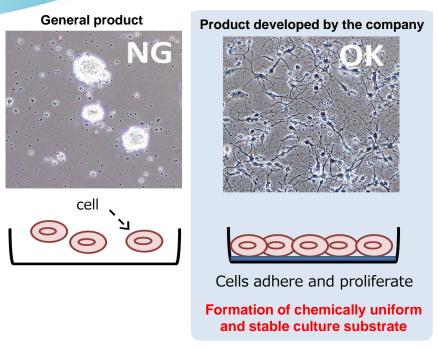
STELLA CHEMINAL

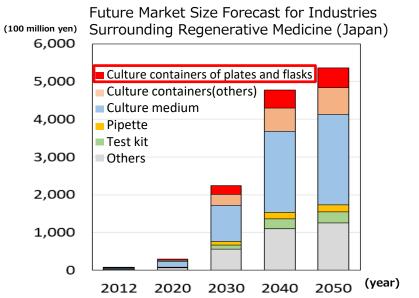
Cell culture containers

- We developed a cell culture container applying the company's unique surface treatment technology cultivated in High-Purity Chemical Business.
- We have started providing samples to research institutions and pharmaceutical companies.



The developed cell culture container





Adapted from the Ministry of Economy, Trade and Industry, "Future Market Size Forecast for Industries Surrounding Regenerative Medicine"

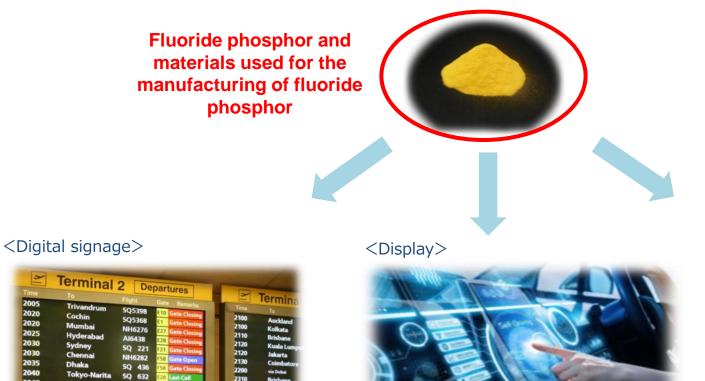
Market: 3.5 billion yen (2020) -> 53 billion yen (2050)

- New Initiatives(Electronic Materials) -



Phosphor-related Materials

- Tablets and LCD TVs will feature mini-LED backlight LCDs, which will lead to their wider use.
- The expansion of needs is expected, using the merits of phosphor, which is more stable than quantum dots, such as the adoption of phosphor films for automotive displays.
- The trend for adoption of fluoride phosphor for high-end model lighting is accelerating.





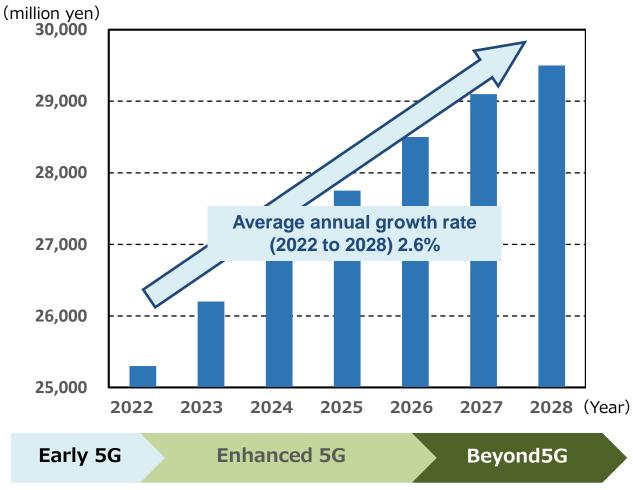
- Customer adoptions of some products have advanced and we are promoting R&D aimed at the further expansion of adoptions.
- We will promote the development of highly efficient, long-life fluoride phosphor-related materials given functionality matched to applications.

- New Initiatives -



PCB Materials (Low Dielectric Constant Materials)

As materials for high-frequency communication devices, used as additives (fillers) to resin and other materials for substrates.



boards Beyond the Chemical (Source: Fuji Chimera Research Institute)

Figure. Trends, forecasts and prediction of market size of flexible printed circuit

Development of high-performance fillers for enhanced 5G or Beyond 5G



Developed high-performance filler (SHF series)





Evaluation of dispersibility to resin of general-purpose silica and the product developed by the company 24

- New Initiatives -



High-performance fluoride materials (nanomaterials)

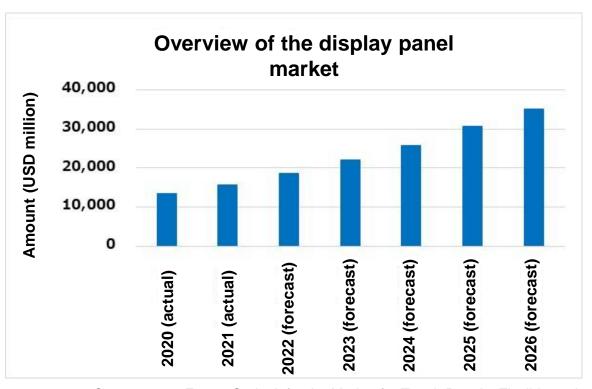
- Material development is thriving due to the higher functionality of displays, also including automotive display applications.
- We developed "CNP-P," a fluoride nanoparticle dispersion agent with a refractive index of less than 1.35 for antireflection film applications.
 - -> We are currently promoting research aimed at the resolution of issues we received feedback on in user evaluations.



Developed product "CNP-P"







Source: 2022 Future Outlook for the Market for Touch Panels, Flexible and Automotive Displays, and Components

- Other product examples -





Optical Material-Related

(Product information)

- **◆**Calcium Fluoride
- **◆**Aluminum Fluoride
- ◆Lithium Fluoride
- ◆Strontium Fluoride
- ◆Barium Fluoride

- ◆Magnesium Fluoride
 ◆Lead Fluoride

Reactive Catalyst-Related

- ◆High Purity Boron Trifluoride
- ◆Boron Trifluoride n-Butyl Ether
- ◆Boron Trifluoride Monoethyl Amine ◆Boron Trifluoride Piperidine
- ◆Boron Trifluoride Diethyl Ether
- ◆Boron Trifluoride Tetrahydrofuran

- ◆Boron Trifluoride Dimethyl Ether
- ◆Boron Trifluoride Phenol
- ◆Triethylamine 3HF

Surface Treatment, Alternatives for CFCs-Related

- ◆Anhydrous Hydrofluoric Acid
- ◆55% Hydrofluoric Acid
- **Nuclear Energy-Related**
- ◆ ¹⁰B Enriched Potassium Fluoroborate
- ◆ ¹0B Enriched Boric Acid

Other Products

- ◆Fluorosilicic Acid
- **◆**Copper Fluoroborate
- ◆ Potassium Fluoroborate
- ◆ Potassium Fluoride
- ◆ Potassium Hexafluorotitanate ◆ Refined Calcium Fluoride
- ◆ Potassium Fluorosilicate
- **♦**Lead Fluoroborate
- ◆Ammonium Hydrogenfluoride
- ◆Ammonium Fluoride
- ◆Fluoroboric Acid
- **◆**Zinc Fluoroborate

- ◆Sodium Fluoride

♦Sodium Fluoroborate

◆Tin Fluoroborate

- ◆ Potassium Hexafluorozirconate
- ◆ Potassium Hexafluorophosphate

Newly-Developed Products

- ◆ Detergents Contributing to Increase in Chemical Lifetime
- ◆ Detergents Suppressing Etching of Silicon Nitride Film
- ◆ Detergents Inhibiting Silicon and Polysilicon Damage
- ◆Battery-Related (Ionic Liquids, Electrolytes for Sodium Ion Batteries Sodium Hexafluorophosphate, Additives for Lithium-Ion Batteries,)
- ◆ Various Fluoride Nanoparticles Dispersant (Magnesium, Lithium, Ytterbium, Calcium, CNP-P)
 - ◆ Phosphor materials ♦5G/6G (Information Communication Systems), Printed Circuit Board

◆ Nuclear Energy Industry

- ◆ Special-Purpose Inorganic Fluorine Compounds Beyond the Chemical
- ◆Fluorinated Carbon Nano-Tubes







* For details, please visit the website.

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病院のなかでもステラケミファ



家のなかでもステラケミファ



学校のなかでもステラケミファ



- Transportation Business -



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Transportation Business

BLUE EXPRESS, Inc.

| Transport | Land transport • Marine transport • Rail transport |
|--------------------|--|
| Customs Clearance | Customs clearance · Loading and Unloading |
| Warehousing | Providing multi-functional warehouses fully equipped with the latest systems |
| Container services | Supplying large and pressurized containers that meet ISO specifications, medium-size IBC pressurized containers, as well as IBC containers with UN specifications, and also offering services for cleaning, repairing and leasing the containers |

| Customs clearance sites | Shipping terminals | Overseas Bases | |
|-------------------------|--------------------|----------------|--|
| Ohama Office | Sendai Office | Singapore | |
| Osaka Office | Kanto Office | China | |
| Yokohama Office | Yokohama Office | | |
| | Shimizu Office | | |
| | Nagoya Office | | |
| | Ohama Office | | |
| | Kobe Office | | |
| | Kitakyushu Office | | |
| | | | |





- Transportation Business -



Equipment (as of Feb 28, 2023)

- * Tractors(142)
- * Container Semitrailers(364)

20FT chassis

35FT chassis

40FT chassis

chassis for container

Wings Semitrailers

* Tank Trailer(10)

Tank trailers

High Pressure Gas Trailers

- * $4\sim15$ -Ton Wings Trucks(6)
- * Temperature Controlled Wings Trucks(4)
- * $1\sim15$ -Ton Flatbed Bodies(12)
- * Container Carrier(18)
- * Tank Trucks(19)

Dedicated Trucks

Tank Trucks for High Pressure Gas

* Tank containers(516)

ISO Tank Containers (Teflon Lined)

ISO Tank Containers (Reefer)

JR Tank Containers (Teflon Lined)

* Portable Tank (Teflon Lined)(24)

List of vehicle types































STESSA

- Transportation Business -

Initiatives aimed at the improvement of corporate value

1. Promoting initiatives focusing on profitability

- > Revision of low-price transactions: Revising the rates to ones commensurate with costs and revising the transactions themselves
- > Acquisition of new projects: Actively responding to inquiries, identifying potential demand of existing shippers, collaborating with other departments, etc.

2. Construction of stable business foundations

- > We recruit with an eye on the future while looking at our age composition, and cultivate managers and senior employees systematically.
- > We use external training to promote the acquisition of skills and qualifications.
- We secure vehicles and containers by type matched to needs.

3. Continued strengthening of the compliance system

- > We prevent dangerous driving and overwork by using drive recorders and digital tachographs, and reviewing operational management work.
- > Enhancement of employee education, promotion of the understanding of related laws and regulations, etc.

4. Handling of the 2024-problem in logistics

➤ Preparation of a system for the revision of the notice of the Minister of Health, Labour and Welfare (Standards for Improvement of the Work Hours, etc. of Vehicle Drivers) in April 2024

Beyond the Chemical

- Transportation Business -



TOPICS

(1) Rebuilding of the Head Office building at Ohama Office



We are rebuilding the Head Office building at the eastern side of the Head Office site in Ohama for its efficient operation. (Planned for completion in August 2023) (2) Introduction of top lifts in Kitakyushu Office



Top-lifters have been introduced so that ISO tank containers can be loaded and unloaded, and stored in the parking lot at the office (April 2022).