Business Results for 3Q(Nine months) of FYE 3/2025

February 12th, 2025 STELLA CHEMIFA CORPORATION Securities code: 4109



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[Reference Material]

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Performance Highlights

[3Q(Nine months) of FYE 3/2025 Results (Year on year)]

- Shipment volume of Semiconductors increased due to partial market recovery.
- General Products saw increased shipments of Tin Fluoride as user's market expanded.
- ◆ Domestic purchase price of anhydrous hydrofluoric acid (AHF) rose due to higher market price and weakened JPY.

[Full-year Forecast]

- ◆ The full-year forecast has been revised based on information available as of the announcement date.(Dec.26th, 2024).
- ◆ Energy sales are expected to exceed the previous year's level due to expected shipments in the 4Q, although sales are expected to decline from the initial forecast.



Financial Summary

| (million yen) | 3Q (Nine months) of FYE 3/2024 | 3Q (Nine months) of FYE 3/2025 | Increase/ Decrease | Percentage Increase/ Decrease |
|--|--------------------------------------|--------------------------------------|-----------------------|-------------------------------------|
| Sales Revenue | 23,311 | 26,652 | 3,340 | 14.3 |
| Gross Profit | 5,110 | 6,224 | 1,113 | 21.8 |
| Operating Profit | 2,284 | 3,331 | 1,047 | 45.8 |
| Ordinary Profit | 2,537 | 3,347 | 810 | 31.9 |
| Quarterly Profit Attributable to Owners of Parent | 1,707 | 2,735 | 1,028 | 60.3 |
| Earnings Per Share (yen) | 141.98 | 227.26 | | |
| Capital Expenditures | 3,341 | 2,149 | -1,192 | -35.7 |
| Depreciation & Amortization | 2,100 | 1,985 | -114 | -5.5 |
| Research & Development Expenses | 521 | 446 | – 75 | -14.4 |



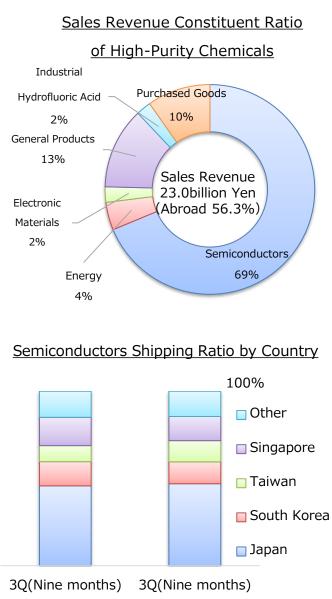
Sales Revenue and Operating Profit by Business Segment

| | | Sales Re | venue | | Operating | Profit | | |
|-------------------------------------|---------------------|---------------------|-------------------|-------|---------------------|---------------------|-----------------|------|
| | 3Q (Nine Months) | 3Q (Nine Months) | Increas Decrea | | 3Q (Nine Months) | 3Q (Nine Months) | Increa Decre | |
| (million yen) | of FYE 3/2024 | of FYE 3/2025 | Amount | % | of FYE 3/2024 | of FYE 3/2025 | Amount | % |
| High-Purity Chemical Business | 20,059 | 23,059 | 3,000 | 15.0 | 1,964 | 2,736 | 772 | 39.3 |
| Transportation Business | 3,127 | 3,505 | 378 | 12.1 | 317 | 596 | 279 | 88.1 |
| Other | 124 | 87 | -37 | -30.2 | 13 | 12 | -0 | -4.7 |
| Eliminations and Corporate | - | - | - | - | -10 | -13 | -3 | - |
| Total | 23,311 | 26,652 | 3,340 | 14.3 | 2,284 | 3,331 | 1,047 | 45.8 |



Sales Revenue of High-Purity Chemical Business (Breakdown)

| (million yen) | 3Q (Nine Months) of FYE 3/2024 | 3Q (Nine Months) of FYE 3/2025 | Increase/ Decrease | Percentage Increase/ Decrease |
|---------------------------------|--------------------------------------|--------------------------------------|-----------------------|-------------------------------------|
| Semiconductors | 13,754 | 15,848 | 2,093 | 15.2 |
| Energy | 1,156 | 990 | -165 | -14.3 |
| Electronic Materials | 423 | 548 | 124 | 29.3 |
| General Products | 1,496 | 2,894 | 1,397 | 93.4 |
| Industrial Hydrofluoric Acid | 554 | 529 | - 25 | -4.6 |
| Purchased Goods | 2,673 | 2,249 | -424 | -15.9 |
| Total | 20,059 | 23,059 | 3,000 | 15.0 |

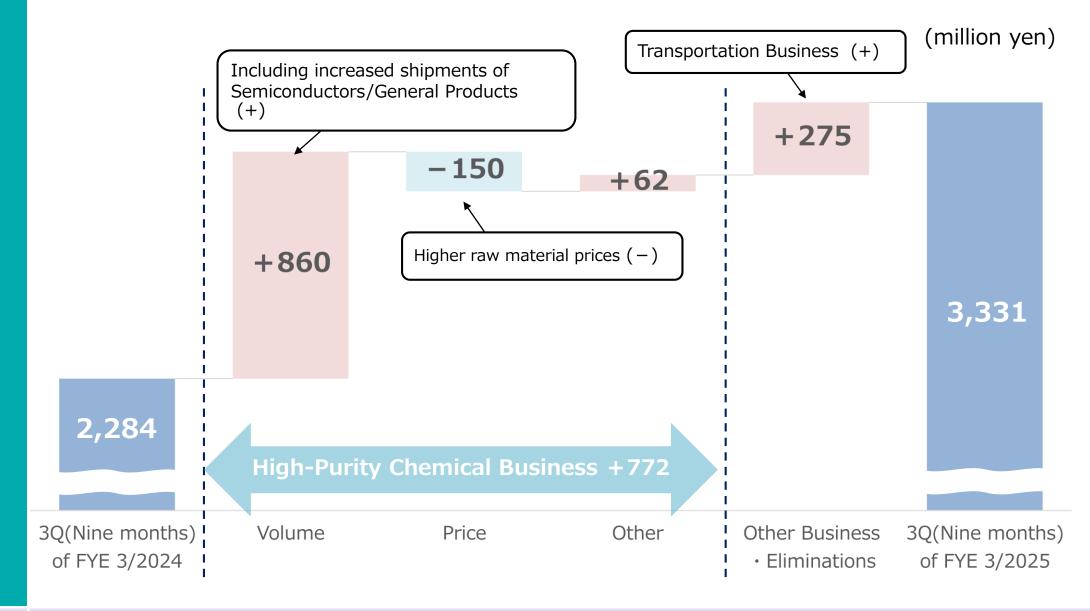


of FYE 3/2024



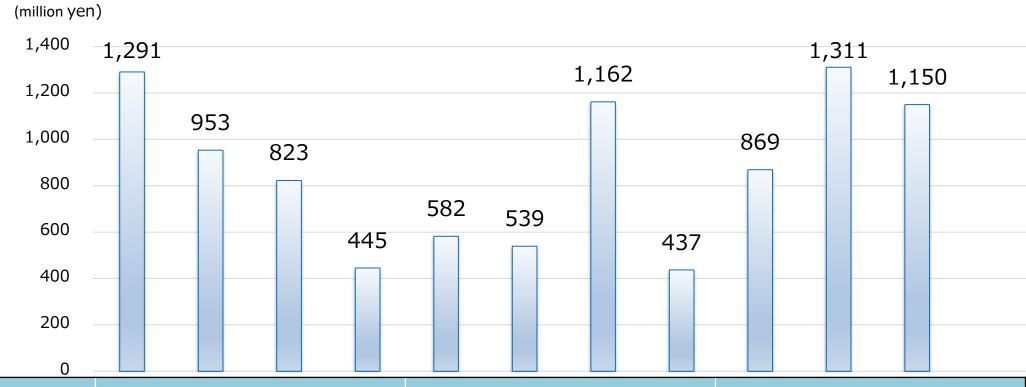
of FYE 3/2025

Analysis of Operating Profit (Year on year)





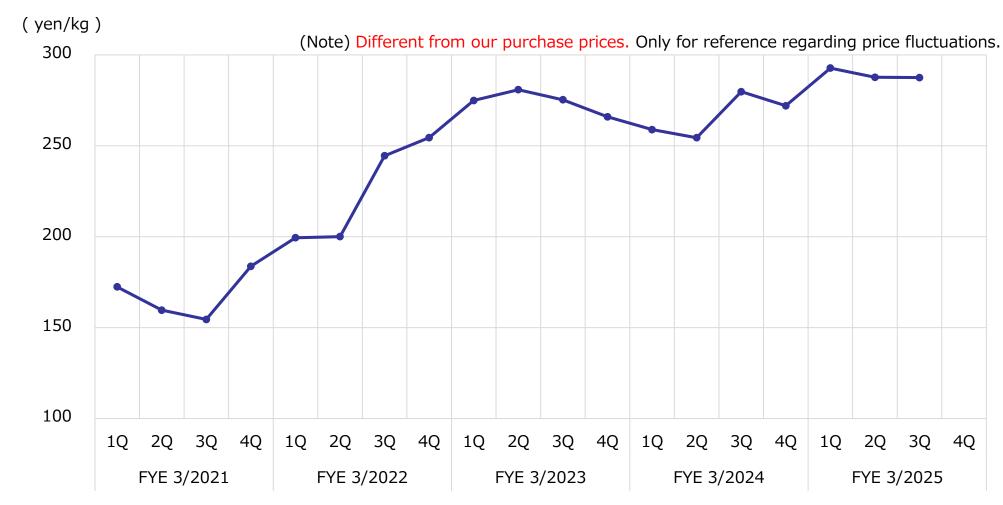
Change of Quarterly Operating Profit



| | FYE 3/2023 | | | FYE 3/2024 | | | FYE 3/2025 | | | | | |
|----------------------------|------------|-------|-------|------------|-------|-------|------------|-------|-------|-------|-------|----|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| Sales Revenue | 9,764 | 9,854 | 8,651 | 7,112 | 7,298 | 7,199 | 8,813 | 7,134 | 8,755 | 9,405 | 8,491 | |
| Operating Profit | 1,291 | 953 | 823 | 445 | 582 | 539 | 1,162 | 437 | 869 | 1,311 | 1,150 | |
| Operating Profit Margin | 13.2% | 9.7% | 9.5% | 6.3% | 8.0% | 7.5% | 13.2% | 6.1% | 9.9% | 13.9% | 13.6% | |



Transitions in Import Trade Statistics (China) Value of Hydrofluoric Acid(HF)

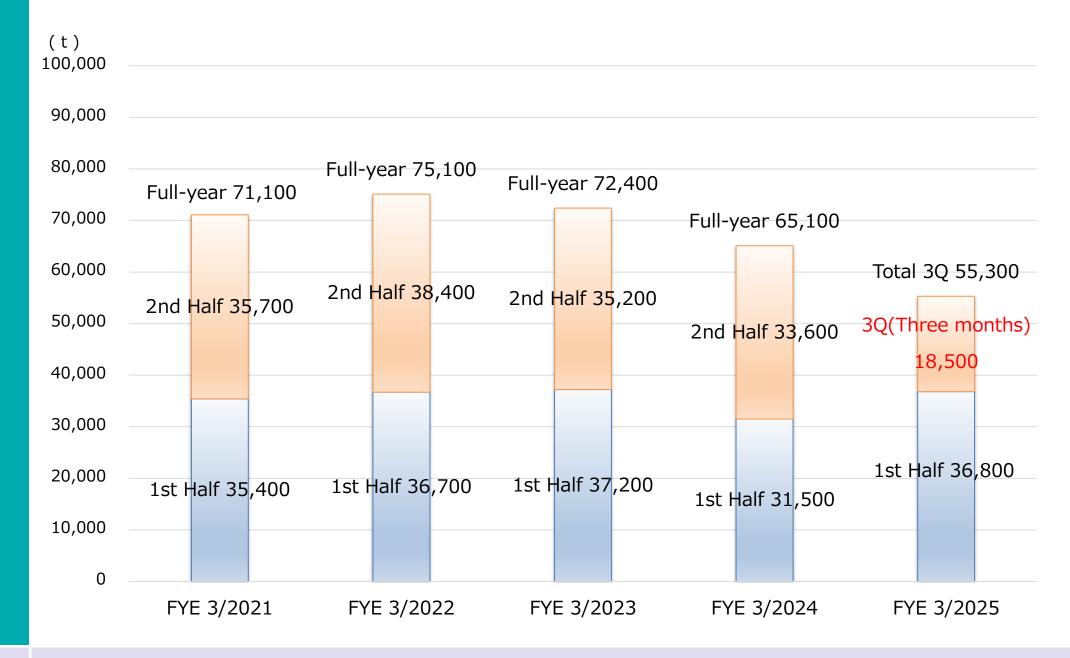


| (yen/kg) | FYE 3/2021 | FYE 3/2022 | FYE 3/2023 | FYE 3/2024 | FYE 3/2025 3Q |
|------------------|------------|------------|------------|------------|------------------|
| Average Price | 168 | 225 | 274 | 266 | 289 |

Source: Prepared by our company based on the Ministry of Finance's "Trade Statistics of Japan" (http://www.customs.go.jp/toukei/info/)



Change of Shipping Volume of High-Purity Hydrofluoric Acid (Semiconductors)





Balance Sheet

| (million yen) | FYE 3/2024 End-of-Year | Dec.31,2024 | Increase/ Decrease | Percentage Increase/ Decrease |
|--------------------------------|---------------------------|-------------|-----------------------|-------------------------------------|
| Assets | 58,618 | 60,458 | 1,840 | 3.1 |
| Cash and deposits | 16,225 | 16,235 | 9 | 0.1 |
| Operating receivables | 6,801 | 8,063 | 1,261 | 18.6 |
| Inventory assets | 5,476 | 5,738 | 261 | 4.8 |
| Property, plant, and equipment | 25,426 | 25,697 | 270 | 1.1 |
| Intangible assets | 149 | 76 | -73 | -49.1 |
| Liabilities | 14,116 | 15,090 | 973 | 6.9 |
| Operating liabilities | 3,093 | 3,704 | 611 | 19.8 |
| Interest-bearing liabilities | 5,119 | 5,877 | 757 | 14.8 |
| Net Assets | 44,501 | 45,368 | 866 | 1.9 |
| Equity capital | 44,261 | 45,144 | 882 | 2.0 |
| Liabilities and Net Assets | 58,618 | 60,458 | 1,840 | 3.1 |



Financial Forecast

* Released on Dec.26,2024

| (million yen) | FYE 3/2025 Initial Forecast | FYE 3/2025 Revised Forecast* | Increase/ Decrease | Percentage Increase/ Decrease | FYE 3/2024 Actual | | |
|---|--------------------------------|---------------------------------|-----------------------|-------------------------------------|----------------------|--|--|
| Sales Revenue | 34,500 | 35,500 | 1,000 | 2.9 | 30,446 | | |
| Operating Profit | 3,650 | 4,200 | 550 | 15.1 | 2,722 | | |
| Ordinary Profit | 3,550 | 4,100 | 550 | 15.5 | 3,064 | | |
| Profit Attributable to Owners of Parent | 2,600 | 3,000 | 400 | 15.4 | 1,845 | | |
| | | | | | 1 | | |
| Earnings Per Share (yen) | 216.16 | 249.85 | 33.69 | | 153.48 | | |
| Dividend (yen) | 170 | 170 | - | | 154 | | |
| ROE (%) | 5.8 | 6.8 | 1.0 | | 4.2 | | |
| | | | | | | | |
| Capital Expenditures | 6,900 | 3,000 | -3,900 | -56.5 | 5,708 | | |
| Depreciation & Amortization | 3,050 | 2,700 | -350 | -11.5 | 2,768 | | |
| Research & Development Expenses | 750 | 650 | -100 | -13.3 | 698 | | |



Forecast on Sales Revenue and Operating Profit by Business Segment

* Released on Dec.26,2024

| | | Sales Re | evenue | | | Operatin | g Profit | |
|-------------------------------------|-----------------------------------|------------------------------------|--------|--------|-----------------------------------|----------|-----------|--------|
| (million yen) | FYE 3/2025 Initial Forecast | FYE 3/2025 Revised Forecast* | | Actual | FYE 3/2025 Initial Forecast | Revised | Increase/ | Actual |
| High-Purity Chemical Business | 30,300 | 31,000 | 2.3 | 26,019 | 3,220 | 3,490 | 8.4 | 2,167 |
| Transportation Business | 4,080 | 4,380 | 7.4 | 4,252 | 420 | 720 | 71.4 | 548 |
| Other | 120 | 120 | _ | 174 | 20 | 10 | -50.0 | 18 |
| Eliminations and Corporate | _ | - | _ | _ | -10 | -20 | - | -13 |
| Total | 34,500 | 35,500 | 2.9 | 30,446 | 3,650 | 4,200 | 15.1 | 2,722 |



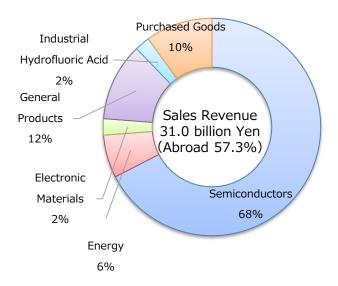
Forecast on Sales Revenue of High-Purity Chemical Business (Breakdown)

*Released on Dec.26,2024

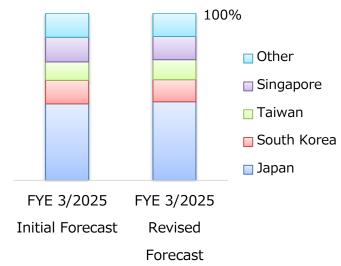
| | | | | Release | ed on Dec.26,202 |
|------------------------------------|----------------------------------|-----------------------------------|-----------------------|-------------------------------------|---------------------|
| (million yen) | FYE3/2025 Initial Forecast | FYE3/2025 Revised Forecast* | Increase/ Decrease | Percentage Increase/ Decrease | FYE3/2024 Actual |
| Semiconductors | 20,360 | 20,900 | 540 | 2.7 | 18,341 |
| Energy | 2,510 | 1,980 | -530 | -21.1 | 1,152 |
| Electronic Materials | 690 | 750 | 60 | 8.7 | 592 |
| General Products | 3,050 | 3,590 | 540 | 17.7 | 2,060 |
| Industrial Hydrofluoric Acid | 700 | 690 | -10 | -1.4 | 696 |
| Purchased Goods | 2,990 | 3,090 | 100 | 3.3 | 3,177 |
| Total | 30,300 | 31,000 | 700 | 2.3 | 26,019 |

Revised Forecast Sales Revenue Constituent Ratio

of High-Purity Chemicals



Semiconductors Shipping Ratio by Country

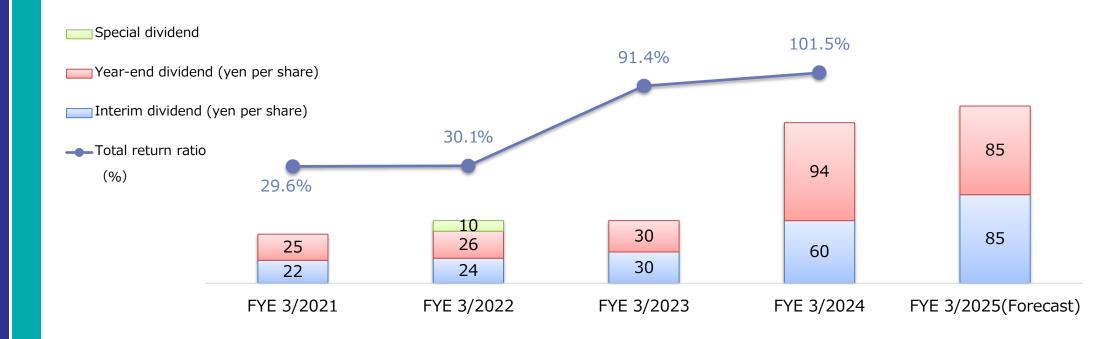




Shareholder Return

[Dividend paid and dividend forecast]

- ◆ FYE3/2024 Annual dividend : 154 yen per share
- ◆ FYE3/2025 Annual dividend forecast: 170 yen per share (Released on May 10th, 2024)
 - Undertaking share buy-back up to a ceiling of 240,000 shares for 1.2 billion yen from January 6th, 2025 to March 24th, 2025





Reference Material

(Corporate Profile • Introduction of Our Business)



Corporate Profile

(as of Dec. 31, 2024)

| STELLA CHEMIFA CORPORATION |
|--|
| Meiji Yasuda Seimei Osaka Midosuji Bldg. 10F, 4-1-1 Fushimi-machi, Chuo-ku, Osaka City, Osaka |
| February 1916 / February 1944 |
| 4,829,782,512 yen |
| Representative Director, President and Chief Executive Officer: Aki Hashimoto Representative Director, Senior Managing Director (Products Management Group): Kiyonori Saka |
| https://www.stella-chemifa.co.jp/english/ |
| 292 |
| Osaka Sales Department (Chuo-ku, Osaka city, Osaka) Tokyo Sales Department (Chiyoda-ku, Tokyo) |
| Sanpo Factory (Sakai-ku, Sakai City, Osaka) Izumi Factory (Izumiotsu City, Osaka) Kitakyushu Factory (Yahatanishi-ku, Kitakyushu City, Fukuoka) |
| Next Generation Materials Research Lab (Sakai-ku, Sakai City, Osaka: Located within Sanpo factory premises) |
| |



Subsidiaries & Associates

At home (3 companies)

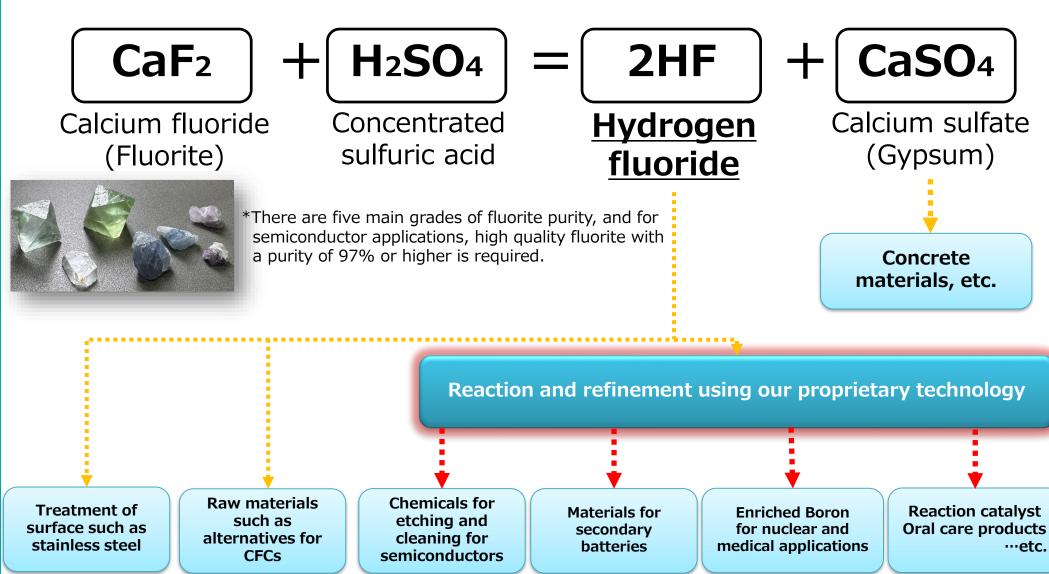
| Transportation Business | BLUE EXPRESS, Inc. | Sakai-ku, Sakai City, Osaka |
|-------------------------|---------------------------|-----------------------------|
| Other Business | BLUE AUTO TRUST Co., Ltd. | Sakai-ku, Sakai City, Osaka |
| Medical Business | STELLA PHARMA CORPORATION | Chuo-ku, Osaka city, Osaka |

Abroad (6 companies)

| High-Purity Chemical Business | STELLA CHEMIFA SINGAPORE PTE LTD | Singapore |
|-------------------------------|--|-----------|
| Transportation Business | STELLA EXPRESS (Singapore) PTE LTD | Singapore |
| High-Purity Chemical Business | Blue Express (Shanghai) International Trade Inc. | China |
| Transportation Business | Blue Express (Shanghai) International Freight Forwarding Co., Ltd. | China |
| High-Purity Chemical Business | Zhejiang Blue Star Chemical Co., Ltd. | China |
| High-Purity Chemical Business | Quzhou BDX New Chemical Materials Co., Ltd. | China |



Manufacture and applications of hydrogen fluoride





High-Purity Chemical Business

| Semiconductors | Manufacture and sale of chemicals for etching and cleaning in the semiconductor and LCD panel manufacturing processes |
|-------------------------|--|
| Energy | · Manufacture and sale of enriched boron (boron 10) used for energy related facilities and cancer therapy (BNCT) |
| | Development of materials to improve the performance of lithium-ion secondary batteries |
| Electronic Materials | Manufacture and sale of tantalum production aids for tantalum capacitors |
| | Manufacture and sale of raw materials for camera and stepper lenses |
| | Manufacture and sale of R&D products in the small-quantity production stage |
| | Manufacture and sale of raw materials for production of phosphors and phosphors used for LEDs |
| General Products | · Manufacture and sale of a range of chemicals and catalysts for the manufacture of pharmaceutical intermediates, etc. |
| | Manufacture and sale of toothpaste additives to prevent tooth decay and gingivitis |
| | Manufacture and sale of other fluorine compounds |
| Industrial | Manufacture and sale of chemicals used for acid cleaning of stainless steel and slimming of LCD panels |
| Hydrofluoric Acid | r tamenta and a same at a same account of a committee of a committ |
| Purchased Goods | Sales of purchased goods |



Introduction of Our Business Semiconductors -

Ultra-High Purification Technology

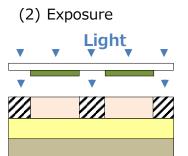
- Impurity levels of less than 1 ppt (1×10⁻¹²) are controlled by ultra-purification and ultra-cleaning technologies
- Mass production of ultra-pure chemicals for ultra-high integrated circuit

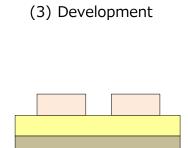
| Ultra High Purity Hydrofluoric Acid | Hydrofluoric acid (HF) is the only chemical capable of etching out silicon oxide film Chemical solutions are indispensable to the semiconductor manufacturing process and require ultra-high purity In particular, dilute hydrofluoric acid is used in a number of semiconductor processes |
|---|--|
| Ultra High Purity Buffered Hydrofluoric Acid | Mixed aqueous solution of hydrofluoric acid (HF) and ammonium fluoride (NH₄F) Mainly used in processes such as etching and cleaning of insulation films Chemicals with etch rates ranging from tens of Å/min to thousands of Å/min can be produced |

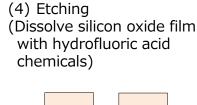
Example of Application (Photolithography Process)

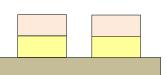
(1) Photoresist coating on silicon wafer (heat drying)

Photoresist
Silicon oxide film
Silicon substrate













Introduction of Our Business • Semiconductors -

Examples of the company's products

| Product name (Semiconductors) | | Description | |
|----------------------------------|---|--|--|
| | ltra-high-purity hydrofluoric cid | Chemical solutions used in the wet etching and wet cleaning of silicon wafers in the manufacture of semiconductors, FPDs, solar cells and MEMS | |
| | tra-high-purity buffered drofluoric acid | Mixed aqueous solution of ultra-high purity hydrofluoric acid and ammonium fluoride solution | |
| | BHF | A chemical mixed with 50% hydrofluoric acid and 40% ammonium fluoride solutions | |
| | LL BHF | BHF with various functionalities made possible by adding a surfactant | |
| | LAL BHF | BHF that contains a surfactant has enabled it to achieve extended service life and given other advantages by optimizing the concentration of ammonium fluoride at 17% to 20%, about half the concentration of ammonium fluoride contained in conventional BHF. | |
| | Ex-LAL BHF | Surfactant-containing BHF (buffered hydrofluoric acid) with ammonium fluoride concentration reduced to 5% or less and crystal precipitation in equipment suppressed | |
| HSN BHF | | Similar to LAL BHF, a chemical solution that allows silicon oxide film etching with high selectivity with respect to a silicon nitride film while having merits such as longer life | |



Semiconductors -

Production capacity of High Purity Hydrofluoric Acid for Semiconductors

Kitakyushu Factory



Kitakyusiiu City, Fukuoka

30,000 t /year

Sanpo Factory



65,000 t /year

STELLA CHEMIFA SINGAPORE



10,000 t /year

105,000 t /year

* As a comprehensive manufacturer of fluorine compounds, we use our own technology to do everything from manufacturing to filling.



Introduction of Our Business Energy -



Enrichment plant (Izumiotsu City, Osaka)

Enriched Boron (Boron-10) and its features

- Natural boron is made up of two isotopes, boron-10(20%) and boron-11(80%)
- Developed technology to enrich boron-10 to over 99%
- Established mass production technology of enriched boron for the first time in Japan(2000)
- Boron-10 has an extremely high capacity to absorb neutrons, and further enriching it can increase its ability to absorb neutrons.

Production capacity

| Products | | Production Capacity |
|----------------|-----------------|---------------------|
| Enriched Boron | ¹⁰ B | 6t / year |

(* When converted to the following items)

Introduction of Our Business • Energy -

Applications of Enriched Boron Compounds

- Excess reaction control of pressurized-water reactors by dissolving into primary cooling water
- Neutron-absorbing material of spent nuclear fuel transportation and storage containers
- Material of control rods of nuclear reactors and rack material of spent nuclear fuel pools
- Water source for facilities responding to specific major accidents, etc.
- Raw material for cancer treatment drugs (BNCT: Boron Neutron Capture Therapy)

Advantages of Using Enriched Boric Acid

- (1) Improvement of corrosive environment in nuclear reactors
 Required ¹⁰B concentration can be secured at 1/5 of natural products.
 Operation at low concentration is possible, and corrosion in facilities can be reduced.
- (2) Reduction of storage costs
 Heating and heat retention are required to maintain the dissolution of boric acid water.
 Enriched boric acid realizes the reduction in concentration, and reduces the problem of heat retention.
 - In addition, the storage tank can be made smaller.
- (3) More reliable control
 In the event of an emergency stop, more reliable control is possible, and since boric acid is
 harmful to the human body and the environment, the reduction of overall amount of boric
 acid is an advantage.



General Products -

Tin Fluoride

- The GMP inspection by the USFDA for tin fluoride, an active ingredient of OTC anticaries drugs, was completed, and we obtained official approval.
- We sell "tin fluoride" mainly in Europe and the US as a GMP-compliant product



Izumi Factory's manufacturing building (Izumiotsu City, Osaka)



- * We expect to see big demand mainly in Europe and the US, where there is strong interest in dental health and beauty.
- ⇒ We are also developing new applications other than toothpaste (e.g., hoof sterilization)



- New Initiatives-
- The key themes we are currently working on
 *Details regarding the items found in the red frame will be explained on the following pages

| Research area | Theme | |
|---|--|--|
| | Improvement of chemical solutions for the miniaturization of semiconductor devices | |
| Semiconductors | Development of etching solutions that improve the semiconductor manufacturing process | |
| | Improvement of selective etching solutions for use in semiconductor manufacturing | |
| Energy | Development of materials for all-solid-state batteries Improvement of additives for lithium-ion secondary batteries | |
| New applications for inorganic fluorine compounds | Development of cell culture vessels (*) Development of phosphor materials for next-generation displays (*) Development of low-dielectric materials (*) | |
| Jonipounds | Development of nanofiller for adjusting refractive indices | |



New Initiatives(Cell Culture vessel) -

Development of Cell Culture Vessels

- Cell Culture Vessels are used in a wide range of fields, including regenerative medicine and drug development
- Our unique surface treatment method provides a suitable surface for cell culture.

<Products we have developed>







<Regenerative medicine and drug development>



Initiatives with an eye toward full-scale sales

- ✓ Test production equipment in operation, small-lot production system established
- ✓ Expanded product lineup
- ✓ Currently promoting sample work



Focus on the expansion of applicable cell types and sample work

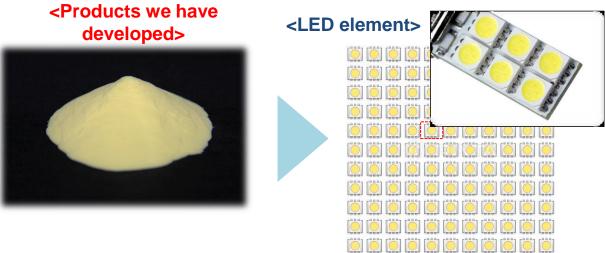


New Initiatives(Electronic Materials1) -

Development of phosphor materials for next-generation displays

- A phosphor is a substance that absorbs light energy from the outside, converts it into light of another wavelength, and emits it.
- The product we have developed (fluoride phosphor) is efficiently excited by blue light and emits sharp red light

Applications: LED/LCD backlights, displays, etc.



Working to improve durability, a focus of increasingly high-performance mini-LED and lighting applications

- ✓ The durability of the red phosphor was improved by 50% compared with our conventional prototype.
- ✓ Currently promoting sample work





<Display>



Some users are currently conducting verification tests using the actual product LEDs



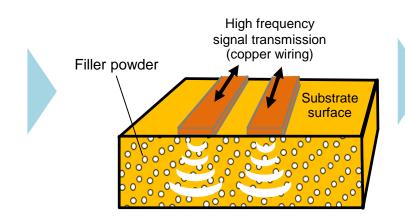
New Initiatives(Electronic Materials2) -

Development of Low-dielectric Materials

- The higher a frequency is, such as with 5G, the more likely radio waves are to attenuate, and so there is a need to develop materials that suppress transmission loss in order to ensure stable, high-speed communication. Low-dielectric materials are one example solution
- The product we developed is used as an additive (fluoride filler) to resin for circuit board materials

<Products we have developed>





<Flexible circuit boards for
electronic devices>



Development of filler with the ability to suppress transmission loss

- ✓ Developed a new filler with properties that allow for adjustment of the thermal expansion of circuit boards and
- ✓ Loss tangent 0.001 @ 10 GHz or less

We are currently promoting customer evaluations of products developed as materials for high-frequency circuit boards



Other product examples -

(Product information)

Optical Material-Related

- **◆**Calcium Fluoride
- ◆Aluminum Fluoride
- **♦**Lithium Fluoride
- ◆Strontium Fluoride
- ◆Barium Fluoride

- ◆Magnesium Fluoride
 ◆Lead Fluoride

Reactive Catalyst-Related

- ♦ High Purity Boron Trifluoride
- ◆Boron Trifluoride n-Butyl Ether
- ◆Boron Trifluoride Monoethyl Amine ◆Boron Trifluoride Piperidine
- ◆Boron Trifluoride Diethyl Ether
- ◆Boron Trifluoride Tetrahydrofuran

- ◆Boron Trifluoride Dimethyl Ether
- ◆Boron Trifluoride Phenol
- ◆Triethylamine 3HF

Surface Treatment, Alternatives for CFCs-Related

◆55% Hydrofluoric Acid

Nuclear Energy-Related

- ◆ ¹⁰B Enriched Potassium Fluoroborate
- ◆ ¹⁰B Enriched Boric Acid

Other Products

- ◆ Potassium Fluorosilicate
- **◆**Copper Fluoroborate
- ◆Potassium Fluoroborate
- ◆ Potassium Fluoride
- ◆ Potassium Hexafluorotitanate ◆ Refined Calcium Fluoride ◆ Potassium Hexafluorophosphate
- ◆Fluoroboric Acid
- **♦**Lead Fluoroborate
- ◆Ammonium Hydrogenfluoride
- ◆Ammonium Fluoride
- ◆Tin Fluoroborate
- **♦**Zinc Fluoroborate
- ◆Sodium Fluoroborate
- ◆Sodium Fluoride
- ◆ Potassium Hexafluorozirconate

Newly-Developed Products

- ◆ Detergents Contributing to Increase in Chemical Lifetime ◆ Detergents Suppressing Etching of Silicon Nitride Film
- ◆Battery-Related (Electrolytes for Sodium Ion Batteries Sodium Hexafluorophosphate, Additives for Lithium-Ion secondary Batteries, Material for all solid state Lithium-ion secondary battery)
- ◆ Various Fluoride Nanoparticles Dispersant (Magnesium, CNP-P, Ytterbium, Lithium, Calcium)
- ◆Phosphor materials
- ◆ Biotechnology-Related ♦5G/6G (Information Communication Systems), Printed Circuit Board
- ◆Special-Purpose Inorganic Fluorine Compounds ◆Fluorinated Carbon Nano-Tubes ◆Antistatic agent ◆Nuclear Energy Industry



Transportation Business -

BLUE EXPRESS, Inc.

(HP URL)



Transportation Business

| Transport | Land transport • Marine transport • Rail transport |
|--------------------|--|
| Customs Clearance | Customs clearance · Loading and Unloading |
| Warehousing | Providing multi-functional warehouses fully equipped with the latest systems |
| Container services | Supplying large and pressurized containers that meet ISO specifications, medium-size IBC pressurized containers, as well as IBC containers with UN specifications, and also offering services for cleaning, repairing and leasing the containers |

| Customs clearance sites | Shipping terminals | Overseas Bases |
|-------------------------|--------------------|----------------|
| Ohama Office | Sendai Office | Singapore |
| Osaka Office | Kanto Office | China |
| Yokohama Office | Yokohama Office | |
| | Shimizu Office | |
| | Nagoya Office | |
| | Ohama Office | |
| | Kobe Office | |
| | Kitakyushu Office | |







Transportation Business -

Equipment (as of Apr, 2024)

- * Tractors(142)
- * Container Semitrailers(352)

20FT chassis

35FT chassis

40FT chassis

chassis for container

Wings Semitrailers

* Tank Trailer(10)

Tank trailers

High Pressure Gas Trailers

- * $4\sim15$ -Ton Wings Trucks(6)
- * Temperature Controlled Wings Trucks(4)
- * $1 \sim 15$ -Ton Flatbed Bodies(13)
- * Container Carrier(16)
- * Tank Trucks(16)

Dedicated Trucks

Tank Trucks for High Pressure Gas

* Tank containers(554)

ISO Tank Containers (Teflon Lined)

ISO Tank Containers (Reefer)

JR Tank Containers (Teflon Lined)

* Portable Tank (Teflon Lined)(24)

List of vehicle types

































Introduction of Our Business Transportation Business -

Initiatives aimed at the improvement of corporate value

1. Promoting initiatives focusing on profitability

- > Revision of low-price transactions: Revising the rates to ones commensurate with costs and revising the transactions themselves
- > Acquisition of new projects: Actively responding to inquiries, identifying potential demand of existing shippers, collaborating with other departments, etc.

2. Construction of stable business foundations

- > We recruit with an eye on the future while looking at our age composition, and cultivate managers and senior employees systematically.
- > We use external training to promote the acquisition of skills and qualifications.
- > We secure vehicles and containers by type matched to needs.

3. Continued strengthening of the compliance system

- > We prevent dangerous driving and overwork by using drive recorders and digital tachographs, and reviewing operational management work.
- ➤ Enhancement of employee education, promotion of the understanding of related laws and regulations, etc.

4. Handling of the 2024-problem in logistics

> Establishment of an internal system conforming to the "Standards for improvement of the work hours, etc., of automobile drivers (revised in April 2024)"



Transportation Business -

TOPICS

Orders for cleaning are increasing, and we are no longer able to respond even with our existing facilities operating at full capacity

We are increasing our ISO tank container cleaning facilities from 3 lanes (existing) to 5 lanes in order to increase sales



Hazardous material tank container washing lane Yokohama Office (operation began in July 2024)



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