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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Under Japanese GAAP]



August 7, 2025

Company name: STELLA CHEMIFA CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 4109

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Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Sales revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	8,795	0.5	1,222	40.6	1,148	29.0	828	0.5
June 30, 2024	8,755	20.0	869	49.3	890	2.9	824	18.7

(Note) Comprehensive income: For three months ended June 30, 2025: ¥381 million [(69.0)%]

For three months ended June 30, 2024: ¥1,232 million [40.4%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	70.21	—
June 30, 2024	68.20	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2025	58,991	44,410	74.9	3,739.20
As of March 31, 2025	60,725	44,992	73.7	3,791.73

(Reference) Equity: As of June 30, 2025: ¥44,184 million

As of March 31, 2025: ¥44,752 million

## 2. Cash Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	85.00	—	85.00	170.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		85.00	—	85.00	170.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Sales revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen      %	Million yen      %	Million yen      %	Million yen      %	Yen
Full year	36,000    (0.8)	4,100    (5.5)	3,900    (6.3)	2,700    (6.7)	228.76

(Note) Revision to the financial results forecast announced most recently: None

### \* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: – (Company name: –)

Excluded: – (Company name: –)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025: 12,973,248 shares

As of March 31, 2025: 12,973,248 shares

2) Number of treasury shares at the end of the period

As of June 30, 2025: 1,156,606 shares

As of March 31, 2025: 1,170,629 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025: 11,802,915 shares

Three months ended June 30, 2024: 12,086,937 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements in this document, including financial results forecasts, are based on the information in current possession of the Company and the assumptions it believes are reasonable. They are not intended as the Company's promise to achieve them. Note also that actual financial results may differ significantly from them. For the assumptions that form the basis of financial results forecasts and notes on their use, see "1. Overview of Operating Results, etc., (3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information" on page 2 of the Attachments.

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Period under Review

During the three months ended June 30, 2025, the Japanese economy maintained a gradual recovery trend thanks to improved employment and income conditions. However, the economic outlook remains uncertain because of concerns about the impact of continued price increases on consumption, the outlook of additional tariff policies by the U.S., and other factors.

In this environment, the Group continued to supply a diverse range of fluoride products in line with the needs of customers, as well as developing the chemical product distribution business based on the unique know-how acquired in the transportation of special cargo.

In regard to sales revenue for the three months ended June 30, 2025, while shipment volume increased in the Energy and the Electronic Materials, sales declined in the Purchased Goods. As a result, sales revenue increased to 8,795 million yen (up 0.5% year on year).

In terms of profits, thanks to improved profitability in the Semiconductors and for tin fluoride in the General Products due to the pass-through of higher raw material costs, as well as contributions from increased shipment volume of enriched boron (boron-10) in the Energy and the Electronic Materials, operating profit amounted to 1,222 million yen (up 40.6% year on year), ordinary profit amounted to 1,148 million yen (up 29.0% year on year), and profit attributable to owners of parent amounted to 828 million yen (up 0.5% year on year).

### (2) Overview of Financial Position for the Period under Review

#### (Assets)

Current assets at the end of the first quarter of the fiscal year under review decreased by 1,714 million yen (5.7%) from the end of the previous fiscal year to 28,124 million yen. The main reasons for this decrease were a decrease of 1,978 million yen in cash and deposits, an increase of 354 million yen in merchandise and finished goods, and an increase of 315 million yen in notes and accounts receivable - trade. Non-current assets decreased by 19 million yen (0.1%) from the end of the previous fiscal year to 30,866 million yen. The main reason for this decrease was a decrease of 126 million yen in investments and other assets, despite an increase of 106 million yen in property, plant and equipment.

Consequently, total assets at the end of the first quarter of the fiscal year under review decreased by 1,734 million yen from the end of the previous fiscal year to 58,991 million yen.

#### (Liabilities)

Current liabilities at the end of the first quarter of the fiscal year under review decreased by 1,628 million yen (16.6%) from the end of the previous fiscal year to 8,156 million yen. The main reasons for this decrease were decreases of 300 million yen in short-term borrowings, 630 million yen in accounts payable – other, and 611 million yen in income taxes payable. Non-current liabilities increased by 475 million yen (8.0%) from the end of the previous fiscal year to 6,424 million yen. The main reason for this increase was an increase of 443 million yen in long-term borrowings.

Consequently, total liabilities at the end of the first quarter of the fiscal year under review decreased by 1,152 million yen from the end of the previous fiscal year to 14,580 million yen.

#### (Net assets)

Total net assets at the end of the first quarter of the fiscal year under review amounted to 44,410 million yen, a decrease of 581 million yen from the end of the previous fiscal year. The main reason for this decrease was a decrease of 459 million yen in foreign currency translation adjustment.

Consequently, the equity-to-asset ratio was 74.9% (73.7% at the end of the previous fiscal year).

### (3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information

Consolidated financial results forecasts for the fiscal year ending March 31, 2026 have not been revised from the forecasts announced on May 9, 2025.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheet

(Million yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	16,643	14,665
Notes and accounts receivable - trade	7,119	7,434
Electronically recorded monetary claims - operating	3	—
Merchandise and finished goods	2,331	2,686
Work in process	1,526	1,260
Raw materials and supplies	1,759	1,588
Other	469	504
Allowance for doubtful accounts	(15)	(15)
Total current assets	29,839	28,124
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,399	8,235
Machinery, equipment and vehicles, net	5,455	5,365
Land	5,467	5,467
Leased assets	132	114
Construction in progress	4,652	4,971
Other, net	2,549	2,610
Total property, plant and equipment	26,658	26,764
Intangible assets		
Other	42	42
Total intangible assets	42	42
Investments and other assets		
Other	4,186	4,060
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	4,186	4,059
Total non-current assets	30,886	30,866
Total assets	60,725	58,991

(Million yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,640	1,593
Electronically recorded obligations - operating	860	918
Short-term borrowings	2,000	1,700
Current portion of long-term borrowings	949	1,008
Accounts payable - other	1,512	882
Income taxes payable	994	382
Provision for bonuses	386	198
Provision for bonuses for directors (and other officers)	52	4
Electronically recorded obligations facilities	581	611
Other	807	856
Total current liabilities	9,784	8,156
Non-current liabilities		
Long-term borrowings	2,424	2,867
Provision for retirement benefits for directors (and other officers)	30	31
Provision for share awards	167	177
Retirement benefit liability	978	994
Asset retirement obligations	754	744
Other	1,591	1,607
Total non-current liabilities	5,948	6,424
Total liabilities	15,732	14,580
<b>Net assets</b>		
Shareholders' equity		
Share capital	4,829	4,829
Capital surplus	8,760	8,770
Retained earnings	31,734	31,548
Treasury shares	(3,271)	(3,230)
Total shareholders' equity	42,053	41,918
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	103	130
Foreign currency translation adjustment	2,595	2,136
Total accumulated other comprehensive income	2,699	2,266
Non-controlling interests	240	226
Total net assets	44,992	44,410
Total liabilities and net assets	60,725	58,991

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Sales revenue	8,755	8,795
Cost of sales	6,922	6,603
Gross profit	1,833	2,192
Selling, general and administrative expenses	963	969
Operating profit	869	1,222
Non-operating income		
Interest income	13	4
Gain on valuation of derivatives	—	7
Subsidy income	1	31
Foreign exchange gains	101	—
Other	22	29
Total non-operating income	139	73
Non-operating expenses		
Interest expenses	6	12
Share of loss of entities accounted for using equity method	101	73
Loss on valuation of derivatives	3	—
Foreign exchange losses	—	50
Other	6	11
Total non-operating expenses	118	147
Ordinary profit	890	1,148
Extraordinary income		
Gain on sale of non-current assets	3	11
Gain on change in equity	136	—
Total extraordinary income	139	11
Extraordinary losses		
Loss on abandonment of non-current assets	0	1
Total extraordinary losses	0	1
Profit before income taxes	1,029	1,158
Income taxes	204	332
Profit	825	826
Profit (loss) attributable to non-controlling interests	0	(2)
Profit attributable to owners of parent	824	828

Quarterly Consolidated Statement of Comprehensive Income  
Three Months Ended June 30

	(Million yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	825	826
Other comprehensive income		
Valuation difference on available-for-sale securities	0	26
Foreign currency translation adjustment	307	(369)
Share of other comprehensive income of entities accounted for using equity method	99	(102)
Total other comprehensive income	407	(444)
Comprehensive income	1,232	381
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,221	396
Comprehensive income attributable to non-controlling interests	11	(14)

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes on Significant Changes to Shareholders' Equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Calculation of tax expenses)

The Company has calculated tax expenses by reasonably estimating the effective tax rate after the application of tax effect accounting to profit before income taxes for the fiscal year including the first quarter of the fiscal year under review and multiplying profit before income taxes by the estimated effective tax rate.

(Notes on segment information, etc.)

I. For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Information on sales revenue and profit or loss by reportable segment

(Million yen)

	Reportable segment			Other (Note)	Total
	High-purity Chemical	Transportation	Total		
Sales revenue					
Sales revenue to outside customers	7,602	1,122	8,725	29	8,755
Inter-segment sales revenue or transfers	33	897	930	56	986
Total	7,636	2,020	9,656	85	9,742
Segment profit	669	204	873	1	874

(Note) The “Other” category is for non-reportable business segments, including insurance agency business and automobile maintenance business.

2. Difference between the total amount of reportable segment profit or loss and the amount in the quarterly consolidated statement of income and main details of this difference (matters relating to difference adjustments)

(Million yen)

Profit	Amount
Reportable segment total	873
Profit in “Other” category	1
Inter-segment elimination	(5)
Operating profit in the quarterly consolidated statement of income	869

3. Matters relating to changes in reportable segments, etc.

Not applicable.

4. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

Not applicable.

II. For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on sales revenue and profit or loss by reportable segment

(Million yen)

	Reportable segment			Other (Note)	Total
	High-purity Chemical	Transportation	Total		
Sales revenue					
Sales revenue to outside customers	7,609	1,159	8,769	26	8,795
Inter-segment sales revenue or transfers	0	897	898	62	960
Total	7,609	2,057	9,667	88	9,755
Segment profit	998	226	1,224	2	1,227

(Note) The “Other” category is for non-reportable business segments, including insurance agency business and automobile maintenance business.

2. Difference between the total amount of reportable segment profit or loss and the amount in the quarterly consolidated statement of income and main details of this difference (matters relating to difference adjustments)

(Million yen)

Profit	Amount
Reportable segment total	1,224
Profit in “Other” category	2
Inter-segment elimination	(4)
Operating profit in the quarterly consolidated statement of income	1,222

3. Matters relating to changes in reportable segments, etc.

Not applicable.

4. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

Not applicable.

(Notes on Quarterly Consolidated Statement of Cash Flows)

There is no quarterly consolidated statement of cash flows for the three months ended June 30, 2025.

Depreciation (including amortization of intangible assets) is as follows for the three months ended June 30, 2024 and the three months ended June 30, 2025.

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Depreciation	¥647 million	¥671 million