

Established May 10, 2024

## Basic Policy on the Holding and Cancellation of Treasury Stock

Stella Chemifa Corporation has established the following policy regarding the holding and cancellation of treasury stock.

### 1. Basic Policy on the Holding and Cancellation of Treasury Stock

- (1) The maximum amount of treasury stock to be held shall be approximately 10% of the total number of issued shares.
- (2) If this maximum holding limit is exceeded, the equivalent excess amount will be cancelled at an appropriate time.

### 2. Purpose of Holding

- (1) To be used as a source of funds for flexible capital policies, such as financing for future capital investments, M&A, etc.
- (2) To be used as a source of incentive for directors and employees in order to realize sustainable corporate value creation.

### 3. Changes to this Policy

Any changes to this policy shall be made after consultation with the Board of Directors.

STELLA CHEMIFA CORPORATION